

## **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding is entered into an effective as on 24<sup>th</sup> June 2022 and is valid until one year of the date of signing.

**By**



### **NRI COLLEGE OF PHARMACY**

(An Autonomous Institution)

Approved by AICTE, New Delhi: Permanently Affiliated to JNTUK, Kakinada

Accredited by NAAC with "A" GRADE, Accredited By NBA.

An ISO 9001:2015 Certified Institution

Pothavarappadu (V), Agiripalli (M), Krishna District, A.P., India, Pin: 521 212

**&**

### **LAKSHMI OLD SCRAP**

41-5-73/1, Krishna Lanka, Old Police Station Road, Vijayawada -13

**NRI COLLEGE OF PHARMACY** having its registered office at Pothavarappadu (V), (via) Nunna, Agiripalli (M), Krishna District, A.P., PIN: 521212 represented by its Principal **Dr. Y.A.CHOWDARY** (Hereinafter refer to as “**NRICP**”, which expression shall, unless repugnant to the context or meaning thereof, mean & include its successors & assigns) being the first party

And

**LAKSHMI OLD SCRAP** having its registered office at 41-5-73/1, Krishna Lanka, Old Police Station Road, Vijayawada -13, Andhra Pradesh, represented by its Proprietor **Mr. K.HARI KRISHNA** (Hereinafter refer to as “**LOS**”, which expression shall, unless repugnant to the context or meaning thereof, mean & include its successors & assigns) being the second party

“**NRICP**” & “**LOS**” are hereinafter, wherever the context so requires, individually referred to as “party” and collectively as “parties”.

Whereas:

- A. **NRICP** is engaged in service of engineering & technical education with college name referred as NRI College of pharmacy in the Krishna District.
- B. **LOS** is engaged in e-waste management with office/business name referred as **LAKSHMI OLD SCRAP** is with a vision to be the best Computer scrap purchase centre in Vijayawada region of Andhra Pradesh.

#### **I. OBJECTIVES OF MOU:**

The parties have agreed to cooperate to promote sustainable development for e- waste management system.

NRI College of pharmacy termed as first party, an objective of creating sustainable e-waste management system in its campuses by disposing the non-degradable e-waste as the scrap.

**LAKSHMI OLD SCRAP** to associate with in the areas of e-waste management of the first party through the purchase of the e-waste in the form of scrap/discarded printers, printer cartridges, faxes, copiers, laptops, notebooks, desktops, servers, network personal equipment, monitors, cathode ray tubes, liquid crystal displays, telephones, data assistants, mobile phones, process control equipment, server towers, server racks, scanners, batteries, electronic storage media, all accessories, components and other.

## **II. SCOPE OF MOU:**

This Memorandum of Understanding is entered between the NRI college of pharmacy (referred as the first party) and LAKSHMI OLD SCRAP (referred as the second party) is for the sole purpose of e-waste management with the purchase of the scrap/discarded e-waste from the first party's premises of the campus. The parties hereto agree to jointly play an effective role as partners for promoting the e-waste management system for the campus.

## **III. TERMS OF THE AGREEMENT**

1. The first party will prefer the second party for the sale/recycle of scrap/discarded e-waste available in the campus of the first party. First party will collect and do the preliminary sorting process of the e-waste. It will be stored in the campus storage systems convenient for the second party to transport to their processing centers
2. The second party will collect the scrap/discarded e-waste generated and collected in specific storage centers in the campus of the first party and will be responsible fully for the processing of it as per the norms of the government/authorities
3. The second party is entitled with the ownership of the scrap/discarded e-waste, after it is sold to the second party. And have the authority to sell it or its parts to anyone concerned with or use it for further recycling process
4. The second party will collect the scrap/discarded e-waste in regular intervals or as informed by the first party.
5. The authorized persons/ employee of the second party will be permitted to enter in campus for sorting the scrap/discarded e-waste under the supervision of the staff of the first party on request. Electricity and basic facilities for the scrap/discarded e-waste management will be provided in a regulated manner by the first party against request by the second party
6. This agreement can be renewed as per the request from any of the parties
7. The updated price details the scrap/discarded e-waste items will be updated/fixed at the time of actual transaction as per the market standards. In case of any clear disparity in the rates with respect to the market standards, the first party reserves the right for further negotiation with the other venders. However, the final decision will be informed to the second party before the finalization of the deal with other venders.
8. The payment will be settled before handing over of the Gate permission.

#### IV. TERMINATION OF THE AGREEMENT


This Memorandum of Understanding can be terminated by both or any of the parties on written request to the other one month in advance. The termination will be applicable only on the settlement of dues if any. The settlement of the issues will be done on domestic basis or can be proceeded with judicial proceeding pertaining to the location of the first party

This Memorandum of Agreement is signed between NRI College of pharmacy, at Pothavarappadu (V) Campus and LAKSHMI OLD SCRAP. It will remain valid for one year, and may be continued thereafter after suitable review and agreement.


The above-mentioned terms and conditions are fully read and understood by both parties in presence of the following witnesses who signed here under.

**IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED THIS MOU AS OF THE DAY AND YEAR FIRST ABOVE WRITTEN:**

Signed for NRICP

  
PRINCIPAL  
NRI College of Pharmacy  
POTHAVARAPPADU (V),  
Agiripalli (M), Krishna District.

Signed for LAKSHMI OLD SCRAP

For LAKSHMI OLD SCRAP  
  
Proprietor

## **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding is entered into an effective as on 09<sup>th</sup> July 2021 and is valid until one year of the date of signing.

**By**



**NRI COLLEGE OF PHARMACY**

Approved by AICTE, New Delhi: Permanently Affiliated to JNTUK, Kakinada

An ISO 9001:2015 Certified Institution

Pothavarappadu (V), Agiripalli (M), Krishna District, A.P., India, Pin: 521 212

**&**

**LAKSHMI OLD SCRAP**

41-5-73/1, Krishna Lanka, Old Police Station Road, Vijayawada -13

**NRI COLLEGE OF PHARMACY** having its registered office at Pothavarappadu (V), (via) Nunna, Agiripalli (M), Krishna District, A.P., PIN: 521212 represented by its Principal **Dr.Y A Chwodary**(Hereinafter refer to as “**NRICP**”, which expression shall, unless repugnant to the context or meaning thereof, mean & include its successors & assigns) being the first party

And

**LAKSHMI OLD SCRAP** having its registered office at 41-5-73/1, Krishna Lanka, Old Police Station Road, Vijayawada -13, Andhra Pradesh, represented by its Proprietor **Mr. K.HARI KRISHNA** (Hereinafter refer to as “**LOS**”, which expression shall, unless repugnant to the context or meaning thereof, mean & include its successors & assigns) being the second party

“**NRICP**”&“**LOS**” are hereinafter, wherever the context so requires, individually referred to as “party” and collectively as “parties”.

Whereas:

- A. **NRICP** is engaged in service of pharmacy&pharmaceutical education with college name referred as **NRI COLLEGE OF PHARMACY** in the Krishna District.
- B. **LOS** is engaged in e-waste management with office/business name referred as **LAKSHMI OLD SCRAP** is with a vision to be the best Computer scrap purchase centre in Vijayawada region of Andhra Pradesh.

### **I. OBJECTIVES OF MOU:**

The parties have agreed to cooperate to promote sustainable development for e- waste management system.

**NRI COLLEGE OF PHARMACY** termed as first party, an objective of creating sustainable e-waste management system in its campuses by disposing the non-degradable e-waste as the scrap.

**LAKSHMI OLD SCRAP** to associate with in the areas of e-waste management of the first party through the purchase of the e-waste in the form of scrap/discarded printers, printer cartridges, faxes, copiers, laptops, notebooks, desktops, servers, network personal equipment, monitors, cathode ray tubes, liquid crystal displays, telephones, data assistants, mobile phones, process control equipment, server towers, server racks, scanners, batteries, electronic storage media, all accessories, components and other.

### **II. SCOPE OF MOU:**

This Memorandum of Understanding is entered between the **NRI COLLEGE OF PHARMACY** (referred as the first party) and **LAKSHMI OLD SCRAP** (referred as the second party) is for the sole purpose of e-waste management with the purchase of

the scrap/discarded e-waste from the first party's premises of the campus. The parties hereto agree to jointly play an effective role as partners for promoting the e-waste management system for the campus.

### **III. TERMS OF THE AGREEMENT**

1. The first party will prefer the second party for the sale/recycle of scrap/discarded e-waste available in the campus of the first party. First party will collect and do the preliminary sorting process of the e-waste. It will be stored in the campus storage systems convenient for the second party to transport to their processing centers

2. The second party will collect the scrap/discarded e-waste generated and collected in specific storage centers in the campus of the first party and will be responsible fully for the processing of it as per the norms of the government/authorities

3. The second party is entitled with the ownership of the scrap/discarded e-waste, after it is sold to the second party. And have the authority to sell it or its parts to any one concerned with or use it for further recycling process

4. The second party will collect the scrap/discarded e-waste in regular intervals or as informed by the first party.

5. The authorized persons/ employee of the second party will be permitted to enter in campus for sorting the scrap/discarded e-waste under the supervision of the staff of the first party on request. Electricity and basic facilities for the scrap/discarded e-waste management will be provided in a regulated manner by the first party against request by the second party

6. This agreement can be renewed as per the request from any of the parties

7. The updated price details the scrap/discarded e-waste items will be updated/fixed at the time of actual transaction as per the market standards. In case of any clear disparity in the rates with respect to the market standards, the first party reserve the right for further negotiation with the other vendors. However, the final decision will be informed to the second party before the finalization of the deal with other vendors.

8. The payment will be settled before handing over of the Gate permission.


### **IV. TERMINATION OF THE AGREEMENT**

This Memorandum of Understanding can be terminated by both or any of the parties on written request to the other one month in advance. The termination will be applicable only on the settlement of dues if any. The settlement of the issues will be done on domestic basis or can be proceeded with judicial proceeding pertaining to the location of the first party

This Memorandum of Agreement is signed between NRI COLLEGE OF PHARMACY, at Pothavarappadu (V) Campus and LAKSHMI OLD SCRAP. It will remain valid for one year, and may be continued thereafter after suitable review and agreement.

The above-mentioned terms and conditions are fully read and understood by both parties in presence of the following witnesses who signed here under.

**IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED THIS MOU AS OF THE DAY AND YEAR FIRST ABOVE WRITTEN:**

|                                                                                                                                                                                                                          |                                                                                                                                                                        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Signed for NRICP</p> <p><br/>PRINCIPAL<br/>NRI College of Pharmacy<br/>POTHAVARAPPADU (V),<br/>Agiripalli (M), Krishna District.</p> | <p>Signed for LAKSHMI OLD SCRAP</p> <p>For LAKSHMI OLD SCRAP<br/><br/>Proprietor</p> |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into an effective as on 22<sup>nd</sup> June 2021 and is valid until two years of the date of signing.

By



## NRI COLLEGE OF PHARMACY

Approved by AICTE, New Delhi: Affiliated to JNTU, Kakinada

An ISO 9001:2015 Certified Institution

Pothavarappadu (V), Agiripalli (M), Eluru District, A.P., India, Pin: 521212

&

## Universal Print Systems

Plot No. 113, ALEAP Industrial Eastate,  
Surampalli Village, Near Nunna, Vijayawada,  
Gannavaram Mandal,  
Krishna District, Andhra Pradesh., India, Pin : 521212

**NRI COLLEGE OF PHARMACY** having its registered office at Pothavarappadu (V), (via) Nunna, Agiripalli (M), Eluru District, A.P., PIN: 521212 represented by its Principal **Dr.Y.A.CHOWDARY** (Hereinafter refer to as “**NRICP**”, which expression shall, unless repugnant to the context or meaning thereof, mean & include its successors & assigns) being the first party

And

**UNIVERSAL PRINT SYSTEMS** having its factory at Plot No. 113, ALEAP Industrial Estate, Surampalli Village, Near Nunna, Vijayawada, Gannavaram Mandal, Krishna District, Andhra Pradesh, Pin : 521212 represented by its Managing Director **Mr. G.BHASKAR** (Hereinafter refer to as “**UPS**”, which expression shall, unless repugnant to the context or meaning thereof, mean & include its successors & assigns) being the second party

“**NRICP**” & “**UPS**” are hereinafter, wherever the context so requires, individually referred to as “party” and collectively as “parties”.

Whereas:

- A. **NRICP** is engaged in service of B.Pharmacy & M.Pharmacy education with college name referred as **NRI COLLEGE OF PHARMACY** in the Eluru District.
- B. **UPS** is engaged in solid waste management with office/business name referred as **UNIVERSAL PRINT SYSTEMS** in the Krishna District.

#### **I. OBJECTIVES OF MOU:**

The parties have agreed to cooperate to promote sustainable development for solid waste management system.

**NRI COLLEGE OF PHARMACY** termed as first party, an objective of creating sustainable solid waste management system in its campuses by disposing the non-degradable waste as the scrap.

**UNIVERSAL PRINT SYSTEMS** to associate with in the areas of solid waste management of the first party through the purchase of the solid waste in the form of scrap plastic, glass, metal and paper.

## **II. SCOPE OF MOU:**

This Memorandum of Understanding is entered between the NRI COLLEGE OF PHARMACY (referred as the first party) and UNIVERSAL PRINT SYSTEMS(referred as the second party) is for the sole purpose of solid waste management with the purchase of the scrap from the first party's premises of the campus. The parties hereto agree to jointly play an effective role as partners for promoting the solid waste management system for the campus.

## **III. TERMS OF THE AGREEMENT:**

1. The first party will prefer the second party for the sale/recycle of scrap available in the campus of the first party. First party will collect and do the preliminary sorting process of the solidwaste/scrap. It will be stored in the campus storage systems convenient for the second party to transport to their processing centers
2. The second party will collect the solid waste generated and collected in specific storage centers in the campus of the first party and will be responsible fully for the processing of it as per the norms of the government/ authorities
3. The second party is entitled with the ownership of the scrap, after it is sold to the second party. And have the authority to sell it or its parts to any one concerned with or use it for further recycling process
4. The second party will collect the scrap/solid waste in regular intervals or as informed by the first party.
5. The authorized persons/ employee of the second party will be permitted to enter in campus for sorting the scrap under the supervision of the staff of the first party on request. Electricity and basic facilities for the scrap management will be provided in a regulated manner by the first party against request by the second party
6. This agreement can be renewed as per the request from any of the parties
7. The updated price details the scrap items will be updated/fixed at the time of actual transaction as per the market standards. In case of any clear disparity in the rates withrespect to the market standards, the first party reserve the right for

further negotiation with the other vendors. However, the final decision will be informed to the second party before the finalization of the deal with other vendors.

8. The payment will be settled before handing over of the Gate permission.

**IV. TERMINATION OF THE AGREEMENT:**


This Memorandum of Understanding can be terminated by both or any of the parties on written request to the other one month in advance. The termination will be applicable only on the settlement of dues if any. The settlement of the issues will be done on domestic basis or can be proceeded with judicial proceeding pertaining to the location of the first party

This Memorandum of Agreement is signed between NRI COLLEGE OF PHARMACY, at Pothavarappadu (V) Campus and UNIVERSAL PRINT SYSTEMS Gannavaram Mandal, Krishna District on 22<sup>nd</sup> day of June 2021. It will remain valid for two years, and may be continued thereafter after suitable review and agreement.

The above-mentioned terms and conditions are fully read and understood by both parties in presence of the following witnesses who signed here under.

**IN WITNESS WHEREOF THE PARTIES HAVE EXECUTED THIS MOU AS OF THE DAY AND YEAR FIRST ABOVE WRITTEN:**

Signed for NRICP

  
PRINCIPAL  
NRI College of Pharmacy  
POTHAVARAPPADU (V),  
Agiripalli (M), Krishna District

Signed for UPS

